

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 675
HOUSE BILL 771

AN ACT TO AMEND CHAPTER 316 OF THE 1943 SESSION LAWS RELATING
TO THE TAXATION AND REGULATION OF PROFESSIONAL BONDSMEN
IN CUMBERLAND COUNTY.

The General Assembly of North Carolina do enact:

Section 1. Section 2 of Chapter 316 of the 1943 Session Laws is hereby amended by:

(1) Striking out the words and figures "one thousand dollars (\$1,000.00)", after the word "than" in line 8 and before the word "in" in line 9 and inserting in lieu thereof the words and figures "five thousand dollars (\$5,000.00)";

(2) Striking out the words and figures "one thousand dollars (\$1,000.00)", after the word "of" in line 24, and inserting in lieu thereof the words and figures "five thousand dollars (\$5,000.00)"; and

(3) Adding at the end of said Section the following sentence: "The Clerk of the Superior Court of Cumberland County is hereby authorized to deposit the sums received under this Section in any bank or building and loan association and become trustee of the said deposits."

Sec. 2. Section 3 of Chapter 316 of the 1943 Session Laws is hereby amended by striking out the words "any court", after the word "in" in line 2 and before the word "in" in line 3, and inserting in lieu thereof the words "recorder's court, mayor's court and justice of the peace court".

Sec. 3. There is hereby added a new Section, to be designated "Sec. 3½.", following Section 3, to read as follows:

"Sec. 3½. No person, firm, association, or corporation, who shall execute or become surety upon any appearance bond in the Superior Court of Cumberland County, shall charge as a fee therefor, and for all services in connection therewith, an amount in excess of seven and one-half per cent (7½%) per one hundred dollars (\$100.00) up to five hundred dollars (\$500.00) of said bond, and five per cent (5%) per one hundred dollars (\$100.00) on the amount of the said bond in excess of five hundred dollars (\$500.00); provided, that a minimum fee of seven dollars and fifty cents (\$7.50) is allowed where the amount of the bond is one hundred dollars (\$100.00) or less."

Sec. 4. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 5. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 6th day of June, 1961.