

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 581
HOUSE BILL 556

AN ACT TO AMEND ARTICLE 18 OF CHAPTER 116 OF THE GENERAL STATUTES
OF NORTH CAROLINA WITH RESPECT TO CREDIT ON SCHOLARSHIP LOANS
FOR TEACHING IN SCHOOLS ON MILITARY RESERVATIONS.

The General Assembly of North Carolina enacts:

Section 1. Article 18, G.S. 116-174(4), first sentence, is hereby amended to read as follows:

"Except under emergency conditions applicable to the State Superintendent of Public Instruction, recipients of scholarship loans shall enter the public school system of North Carolina or shall become regularly employed as teachers in schools operated by the United States Government on military reservations in the State of North Carolina at the beginning of the next school term after qualifying for a teacher certificate based upon the bachelor's degree or in case of persons already teaching in the public schools or in schools operated by the United States Government on military reservations in North Carolina at the beginning of the next school term after the use of such loan."

Sec. 2. Article 18, G.S. 116-174(5) is amended to read as follows:

"For each full school year taught in a North Carolina public school or in a school operated by the United States Government on the military reservation in the State of North Carolina, the recipient of a scholarship loan shall receive credit upon the amount due by reason of such loan equal to all interest accrued upon the loan to that time plus a credit of three hundred fifty dollars (\$350.00) upon the principal amount of such obligation or such lesser amount as may remain due upon said principal; provided, however, that in lieu of teaching in the public school or in any school operated by the United States Government on a military reservation in North Carolina, a recipient may elect to pay in cash the full amount of scholarship loans received plus interest then due thereon or any part thereof which has not been cancelled by the State Board of Education by reason of teaching service rendered."

Sec. 3. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 17th day of May, 1973.