GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

SESSION LAW 2003-250
SENATE BILL 450

AN ACT TO PROVIDE FOR THE RELEASE OR REFUND OF CERTAIN PROPERTY TAXES.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 105-380 and G.S. 105-381, for the 2002-2003 tax year a taxing unit shall release or refund the portion of property taxes paid on real property that is attributable to the erroneous inclusion of a septic or well system in the valuation of the property. For the purposes of this act, "erroneous inclusion of a septic or well system" means the inclusion in the valuation of real property of the value of a septic or well system that is not in fact a component part of the real property. The term does not include any other errors related to septic or well systems in the valuation of real property.

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 16th day of June, 2003.

s/ Beverly E. Perdue
President of the Senate

s/ Richard T. Morgan
Speaker of the House of Representatives

s/ Michael F. Easley
Governor

Approved 12:34 p.m. this 26th day of June, 2003