

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 1016

Short Title: Finance Gas Systems.

(Public)

Sponsors: Representatives Hege; Dickson, Dockham, Gamble, Howard, Jack Hunt, Jones, Lewis, Loflin, and Rhyne.

Referred to: Public Utilities.

April 19, 1991

1 A BILL TO BE ENTITLED
2 AN ACT TO AUTHORIZE ISSUANCE OF BONDS FOR FINANCING GAS
3 SYSTEMS OR FACILITIES.

4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 159-96(a) reads as rewritten:

6 "(a) Each utility or public service enterprise listed in G.S. 159-81(3), if financed
7 wholly or partially by revenue bonds issued under this Article, shall be owned or
8 operated by the municipality for its own use and for the use of public and private
9 consumers residing within its corporate limits. A utility or public service enterprise
10 financed wholly or partially by revenue bonds, when operated primarily for the
11 municipality's own use and for users within its corporate limits, may be operated
12 incidentally for users outside its corporate limits. Provided, however, that revenue bonds
13 may be issued for the purpose of financing in whole or in part mass transit systems,
14 aeronautical facilities, marine facilities and systems, systems or facilities for the
15 generation, production, transmission, or distribution of gas (natural, artificial, or mixed),
16 facilities and equipment for the collection, treatment or disposal of solid waste,
17 notwithstanding that such systems, facilities or equipment may be operated for users
18 outside the corporate limits of a municipality where the municipality finds that the
19 system, facilities or equipment so financed would benefit the municipality."

20 Sec. 2. This act provides an additional and alternative method for
21 accomplishing the things authorized thereby, is supplemental and additional to powers
22 conferred by other laws, and is not in derogation of any powers now existing.

23 Sec. 3. This act is effective upon ratification.