

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 793

Short Title: General Fund Budget Growth.

(Public)

Sponsors: Senators Cooper; and Daniel.

Referred to: Economic Development.

April 24, 1991

A BILL TO BE ENTITLED

AN ACT TO CHANGE THE BUDGET PROCESS BY LIMITING THE INCREASE
IN GENERAL FUND OPERATING APPROPRIATIONS TO THE ESTIMATED
GROWTH IN PERSONAL INCOME.

The General Assembly of North Carolina enacts:

—REVENUE ESTIMATES/ANNUAL BUDGET

Section 1. The Executive Budget Act, Article 1 of Chapter 143 of the
General Statutes, is amended by adding the following new section:

"§ 143-2.1. Growth in General Fund operating expenditures limited.

(a) In preparing the budget for a fiscal year, the Governor shall not propose a percentage increase in operating expenditures paid out of the General Fund which exceeds the growth in State personal income for the most recent 12-month period for which State personal income data has been compiled by the Bureau of Economic Analysis of the United States Department of Commerce.

(b) In enacting the budget for a fiscal year, the General Assembly shall not enact a percentage increase in operating expenditures paid out of the General Fund which exceeds the growth in State personal income for the most recent 12-month period for which State personal income data has been compiled by the Bureau of Economic Analysis of the United States Department of Commerce."

Sec. 2. This act becomes effective for budgets beginning with the budget for
fiscal year 1992-93.