GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

H 1 **HOUSE BILL 401** Short Title: NCCU Property. (Public) Sponsors: Representatives G. Miller; and Luebke. Referred to: Appropriations. March 8, 1993 A BILL TO BE ENTITLED AN ACT TO AUTHORIZE THE UNIVERSITY OF NORTH CAROLINA TO RETAIN THE NET PROCEEDS FROM SALE OF THE FORMER RESIDENCE 4 OF THE CHANCELLOR OF NORTH CAROLINA CENTRAL UNIVERSITY FOR APPLICATION TOWARD PURCHASE OF THE SUCCESSIVE RESIDENCE FOR THE CHANCELLOR. The General Assembly of North Carolina enacts: Section 1. The University of North Carolina may retain the net proceeds from sale of the house and associated land at 1108 Chowan Avenue, Durham, formerly used as the residence of the Chancellor of North Carolina Central University, and apply the net proceeds toward purchase of a successive residence for the Chancellor. Sec. 2. This act is effective upon ratification.

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