

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 699

Short Title: Account Date on Checks.

(Public)

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Sponsors: Representatives Jarrell; Beall, Cole, Colton, Cunningham, DeVane, Hill, Redwine, and Warner.

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Referred to: Financial Institutions.

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April 1, 1993

A BILL TO BE ENTITLED

AN ACT TO REQUIRE THAT CHECKS ON ALL NEW CHECKING ACCOUNTS  
AT BANKS INDICATE THE MONTH AND YEAR IN WHICH THE ACCOUNT  
WAS OPENED.

The General Assembly of North Carolina enacts:

Section 1. Article 6 of Chapter 53 of the General Statutes is amended by adding the following new section to read:

**"§ 53-77.4. New deposit accounts identified.**

(a) Every check, draft, or similar order of withdrawal drawn against funds held by a bank in a demand deposit account of a natural person shall, during the 12-month period following the date on which the account is opened, disclose on its face the month and year in which the account was opened.

(b) This section does not apply to temporary checks, drafts, or orders of withdrawal provided by a bank to a natural person when the person opens a deposit account at the bank. It also does not apply to checks, drafts, or orders of withdrawal issued to a natural person who establishes to the satisfaction of the bank that the person has had a deposit account at a bank, savings and loan association, or credit union for the previous 12-month period and, during that 12-month period, has not had a check, draft, or order of withdrawal returned for lack of sufficient funds in the account."

Sec. 2. This act becomes effective January 1, 1994, and applies to accounts opened on or after that date.