

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 120*

Short Title: Flexible Benefits Study Created.

(Public)

Sponsors: Senators Johnson, Sherron, and Simpson.

Referred to: Rules and Operation of the Senate.

February 11, 1993

A BILL TO BE ENTITLED

**AN ACT TO AUTHORIZE A STUDY OF THE ADMINISTRATION OF THE
STATE'S FLEXIBLE COMPENSATION PROGRAM FOR STATE EMPLOYEES.**

The General Assembly of North Carolina enacts:

Section 1. The Director of the Budget shall retain a consultant to conduct a study of the administration of the flexible compensation programs available to eligible officers and employees of State departments, agencies, and institutions, local school administrative units, the constituent institutions of the Community College System, and The University of North Carolina under sections 125, 129, and related sections of the Internal Revenue Code of 1986, as amended. The study shall determine the most cost effective manner of administering the programs and the most cost effective method of maximizing savings to the State and its officers and employees. The consultant shall be selected through a competitive procurement process.

Sec. 2. The Director of the Budget shall report the results of the flexible compensation program study to the General Assembly on or before May 1, 1993. Copies of the report shall be transmitted to the Speaker of the House of Representatives, to the President Pro Tempore of the Senate, and to the Fiscal Research Division.

Sec. 3. This act is effective upon ratification.