GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

S SENATE BILL 1652

(Local)

Sponsors: Senator Lucas.

Referred to: Local Government and Regional Affairs.

Short Title: Durham Facility Fee Payment.

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A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE CITY COUNCIL OF THE CITY OF DURHAM TO DELEGATE TO THE CITY MANAGER AUTHORITY TO APPROVE APPLICATIONS FOR PAYMENT OF FACILITIES FEES IN INSTALLMENTS. The General Assembly of North Carolina enacts:

Section 1. Section 115.6(b) of Chapter 671 of the 1975 Session Laws, as added to the Charter of the City of Durham by Chapter 802 of the 1987 Session Laws, amended by Chapter 476 of the 1989 Session Laws, and rewritten by Chapter 992 of the 1991 Session Laws reads as rewritten:

"(b) The City Council may permit the payment of a facilities fee in a lump sum or in equal monthly or annual installments over a period of time not to exceed 10 years. If paid in installments, such installments shall bear interest at a rate fixed by the City Council of not more than nine percent (9%) per annum from the date when the City approves payment of the facilities fee in installments. The facilities fee, with accrued interest, may be paid in full at any time. The City Council may delegate authority to the City Manager or designee of the City Manager to approve or deny applications for payment of facilities fees in installments."

Sec. 2. This act is effective upon ratification.