

GENERAL ASSEMBLY OF NORTH CAROLINA
1993 SESSION

CHAPTER 734
SENATE BILL 764

AN ACT TO REMOVE THE DEADLINE ON APPLICATIONS FOR REFUNDS
FROM THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
AND THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM
FOR COOPERATIVE AGRICULTURAL EXTENSION SERVICE EMPLOYEES.

The General Assembly of North Carolina enacts:

Section 1. Section 3 of Chapter 1061 of the 1987 Session Laws, as amended by Section 3 of the 1989 Session Laws, reads as rewritten:

"Sec. 3. The Board of Trustees of the Teachers' and State Employees' Retirement System shall reserve the sum of one million five hundred thousand dollars (\$1,500,000) and the Board of Trustees of the Local Governmental Employees' Retirement System shall reserve the sum of five hundred thousand dollars (\$500,000) from unencumbered actuarial gains in the Retirement Systems for the year ending December 31, 1987, for the purpose of funding this act. ~~Applications for refunds under this act shall be made on or before July 1, 1994.~~"

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 12th day of July, 1994.

Dennis A. Wicker
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives