

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 466

Short Title: Exempt Low-Value Trailers.

(Public)

Sponsors: Representatives Capps; Brawley, Buchanan, Cansler, Cummings, Davis, Decker, Eddins, Edwards, Ellis, Hurley, Ives, Linney, McComas, McCombs, K. Miller, Nichols, Preston, Rayfield, Reynolds, Russell, and Snowden.

Referred to: Transportation, if favorable, Finance.

March 13, 1995

A BILL TO BE ENTITLED

1 AN ACT TO EXEMPT LOW-VALUE UTILITY TRAILERS FROM THE HIGHWAY
2 USE TAX.
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4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 105-187.6 is amended by adding a new subsection to read:

6 "(d) Utility Trailers. – The tax imposed by this Article does not apply when a
7 certificate of title is issued as the result of a transfer of a utility trailer that has a retail
8 value of three hundred dollars (\$300.00) or less. The minimum tax imposed by this
9 Article does not apply when a certificate of title is issued as the result of a transfer of a
10 utility trailer that has a retail value of more than three hundred dollars (\$300.00) but not
11 more than six hundred dollars (\$600.00)."

12 Sec. 2. G.S. 105-187.1 is amended by adding a new subdivision to read:

13 "(5) 'Utility trailer' means a boat trailer, an animal trailer, a camping trailer,
14 or another utility trailer that is not a commercial motor vehicle."

15 Sec. 3. G.S. 105-187.3(c) reads as rewritten:

16 "(c) Schedules. – In adopting a schedule of values for motor vehicles, the
17 Commissioner shall adopt a schedule whose values do not exceed the wholesale values of
18 motor vehicles as published in a recognized automotive reference manual. In adopting a

1 schedule of values for trailers, the Commissioner shall adopt presumed values for
2 homemade utility trailers based on size and for used utility trailers based on age and size.
3 The Commissioner may require a taxpayer to furnish documentation to establish the
4 value of a homemade or used utility trailer."

5 Sec. 4. This act becomes effective July 1, 1995.