## NORTH CAROLINA GENERAL ASSEMBLY

## LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 155

SHORT TITLE: Allow Temporary Plate For 60 Days

SPONSOR(S): Committee Substitute - Finance FISCAL IMPACT: Expenditures: Increase () Decrease () Revenues: Increase () Decrease () No Impact (X) No Estimate Available ()

<u>FUND AFFECTED</u>: General Fund () Highway Fund (X) Local Govt. () Other Funds ()

**BILL SUMMARY:** The bill would allow temporary registration plates to be issued for a period between 10 and 60 days. Plates issued for 10 days would cost \$3.00. Plates issued for more than 10 days would cost the same as permanent plates for the vehicle. If, after acquiring temporary plates that were valid for more than 10 days, permanent plates were applied for, no additional fee would be required.

EFFECTIVE DATE: Upon ratification.

**ASSUMPTIONS AND METHODOLOGY:** The bill provides statutory authority for the current administrative practices of the Division of Motor Vehicles. As such, no fiscal impact is expected.

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