GENERAL ASSEMBLY OF NORTH CAROLINA

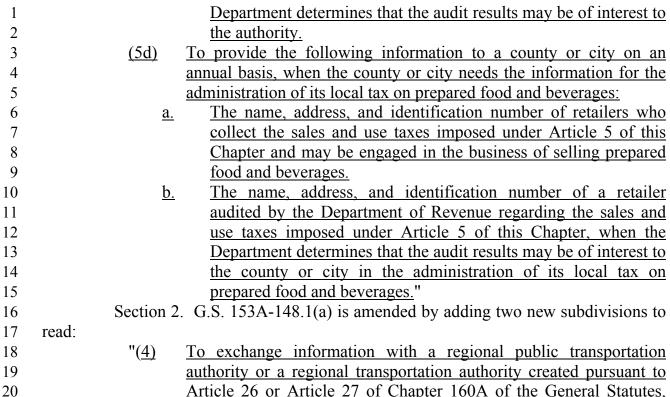
SESSION 1997

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HOUSE BILL 1489* Committee Substitute Favorable 7/20/98

Short Title: Local Tax Information/Refunds. (P	ublic)
Sponsors:	
Referred to:	
May 25, 1998	
A BILL TO BE ENTITLED	
AN ACT TO IMPROVE COLLECTION OF LOCAL TAXES BY ALLOW	WING
CERTAIN GOVERNMENT OFFICIALS TO SHARE SPECIFIED	TAX
INFORMATION AND BY ALLOWING A TAXPAYER TO RECEIV	
RELEASE OR REFUND OF PRORATED VEHICLE PROPERTY TAXES IF	
TAXPAYER MOVES OUT-OF-STATE.	TILL
The General Assembly of North Carolina enacts:	
Section 1. G.S. 105-259(b) is amended by adding two new subdivision	ons to
ead:	,115 00
"(5c) To provide the following information to a regional p	oublic
transportation authority or a regional transportation authority or	
pursuant to Article 26 or Article 27 of Chapter 160A of the Go	
Statutes on an annual basis, when the information is need	
enable the authority to administer its tax laws:	
a. The name, address, and identification number of retailers	who
collect the tax on leased vehicles imposed by G.S. 105-187.	<u>5.</u>
b. The name, address, and identification number of a re-	<u>etailer</u>
audited by the Department of Revenue regarding the ta	ax on

leased vehicles imposed by G.S. 105-187.5, when the



- Article 26 or Article 27 of Chapter 160A of the General Statutes. when the information is needed to fulfill a duty imposed on the authority or on the county.
- To exchange information with the Department of Revenue, when the (5) information is needed to fulfill a duty imposed on the Department or on the county."

Section 3. G.S. 105-330.6(c) reads as rewritten:

If the owner of a classified motor vehicle listed pursuant to G.S. 105-330.3(a)(1) either transfers the motor vehicle to a new owner or moves out-of-state and registers the vehicle in another jurisdiction, and the owner surrenders the registration plates from the listed vehicle to the Division of Motor Vehicles and at the date of surrender one or more full calendar months remains in the listed vehicle's tax year, Vehicles, then the owner may apply for a release or refund of taxes on the vehicle for the any full calendar months remaining after surrender. in the vehicle's tax year after the date of surrender. To apply for a release or refund, the owner must present to the county tax collector within 120 days after surrendering the plates the receipt received from the Division of Motor Vehicles accepting surrender of the registration plates. The county tax collector shall then multiply the amount of the taxes for the tax year on the vehicle by a fraction, the denominator of which is 12 and the numerator of which is the number of full calendar months remaining in the vehicle's tax year after the date of surrender of the registration plates. The product of the multiplication is the amount of taxes to be released or refunded. If the taxes have not been paid at the date of application, the county tax collector shall make a release of the prorated taxes and credit the owner's tax notice with the amount of the release. If the taxes have been paid at the date of application, the

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- 1 county tax collector shall direct an order for a refund of the prorated taxes to the county
- 2 finance officer, and the finance officer shall issue a refund to the vehicle owner."
- 3 Section 4. This act is effective when it becomes law.