

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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**HOUSE BILL 334**

Short Title: NC Technological Dev. Auth. Funds.

(Public)

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Sponsors: Representatives Culp, Owens, Weatherly; Buchanan, Sexton, and Dedmon.

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Referred to: Appropriations.

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February 26, 1997

**A BILL TO BE ENTITLED**

**AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA  
TECHNOLOGICAL DEVELOPMENT AUTHORITY, INC.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the North Carolina Technological Development Authority, Inc., the sum of two million dollars (\$2,000,000) for the 1997-98 fiscal year and the sum of two million dollars (\$2,000,000) for the 1998-99 fiscal year for entrepreneurial support and infrastructure including creating new business incubators, enhancing existing incubators, developing capital formation initiatives, and supporting research commercialization programs.

Section 2. This act becomes effective July 1, 1997.