## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 1999

## SESSION LAW 1999-49 HOUSE BILL 326

AN ACT TO ALLOW THE DIVISION OF NORTH CAROLINA AQUARIUMS TO DISPOSE OF EXHIBITS FROM THE COLLECTIONS OF THE NORTH CAROLINA AQUARIUMS IN ACCORDANCE WITH GENERALLY ACCEPTED PRACTICES FOR ACCREDITED ZOOS AND AQUARIUMS, TO REQUIRE THAT THE NET PROCEEDS OF ANY SALE OR LEASE OF EXHIBITS BE CREDITED TO THE NORTH CAROLINA AQUARIUMS FUND, AND TO REQUIRE THE DIVISION OF NORTH CAROLINA AQUARIUMS TO REPORT ON RECEIPTS OF AND EXPENDITURES FROM THE NORTH CAROLINA AQUARIUMS FUND.

The General Assembly of North Carolina enacts:

Section 1. G.S. 143B-289.41(a) is amended by adding a new subdivision to read:

- "(1c) Notwithstanding Article 3A of Chapter 143 of the General Statutes, and G.S. 143-49(4), dispose of any exhibit, exhibit component, or object from the collections of the North Carolina Aquariums by sale, lease, or trade. A sale, lease, or trade under this subdivision shall be conducted in accordance with generally accepted practices for zoos and aquariums that are accredited by the American Association of Zoos and Aquariums. After deducting the expenses attributable to the sale or lease, the net proceeds of any sale or lease shall be credited to the North Carolina Aquariums Fund."
- Section 2. G.S. 143B-289.44 is amended by adding a new subsection to read:

  "(d) The Division of North Carolina Aquariums shall submit to the Joint Legislative Commission on Governmental Operations, the House and Senate Appropriations Subcommittees on Natural and Economic Resources, and the Fiscal Research Division by September 30 of each year a report on the North Carolina Aquariums Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year."
- Section 3. The first report required by G.S. 143B-289.44(d), as enacted by Section 2 of this act, shall be due on September 30, 2000.
- Section 4. Sections 1 and 4 of this act are effective when this act becomes law. Sections 2 and 3 of this act become effective July 1, 1999.

In the General Assembly read three times and ratified this the 10th day of May, 1999.

s/ Dennis A. Wicker President of the Senate

s/ James B. Black Speaker of the House of Representatives

s/ James B. Hunt, Jr. Governor

Approved 10:15 a.m. this 14th day of May, 1999