

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 887*

Short Title: Housing Finance Agency/Funds.

(Public)

Sponsors: Senators Cooper; Gulley and Martin of Guilford.

Referred to: Appropriations/Base Budget.

April 13, 1999

A BILL TO BE ENTITLED

**AN ACT TO TRANSFER CERTAIN FUNDS APPROPRIATED FOR THE 1998-99
FISCAL YEAR FROM THE DEPARTMENT OF COMMERCE TO THE
HOUSING FINANCE AGENCY FOR THE HOUSING TRUST FUND.**

The General Assembly of North Carolina enacts:

Section 1. The Department of Commerce shall transfer to the Housing Finance Agency for the Housing Trust Fund the sum of twenty-five million dollars (\$25,000,000) from funds appropriated to the Department of Commerce for the 1998-99 fiscal year that are unexpended and unencumbered as of June 30, 1999, and would therefore revert to the General Fund on that date. These funds shall be used for the purposes set out in G.S. 122E-6.

Section 2. This act becomes effective July 1, 1999.