

**NORTH CAROLINA GENERAL ASSEMBLY**

**LEGISLATIVE FISCAL NOTE**

**BILL NUMBER:** SB 1264 (Second Edition)

**SHORT TITLE:** Mount Holly Annexation

**SPONSOR(S):** Sen. Forrester

**FISCAL IMPACT**

**Yes ( )      No (X)      No Estimate Available ( )**

**FY 2000-01   FY 2001-02   FY 2002-03   FY 2003-04   FY 2004-05**

**REVENUES**

**PRINCIPAL DEPARTMENT(S) &  
PROGRAM(S) AFFECTED:**

**EFFECTIVE DATE:** June 30, 2014

**BILL SUMMARY:** This bill authorizes the city of Mount Holly to enter into an annexation agreement with the owner of the property described as the “Riverbend Steam Station Property” and the “Mountain Island Power House and Dam”(excluding such portion of the dam as may lie in Mecklenburg County). These properties may be voluntarily annexed by the city as set forth in the Agreement, and the agreement may provide that, notwithstanding G.S. 160A-31 (d) the effective date of such annexation is June 30, 2014.

**ASSUMPTIONS AND METHODOLOGY:** This legislation authorizes the city of Mount Holly to annex the Riverbend Steam Station and Mountain Island Power House properties upon the agreement of the landowner. This legislation is not effective until June 30, 2014. Additionally, this bill is permissive, and merely grants Mount Holly the authority to annex the property. They may or may not choose to exercise this authority. Therefore, there is no fiscal impact within the next five year period.

**FISCAL RESEARCH DIVISION 733-4910**

**PREPARED BY:** Richard Bostic and Eugene Son (Research Assistant)

**APPROVED BY:** James D. Johnson

**DATE:** May 31, 2000



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