GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2001**

Η 1 **HOUSE BILL 1153**

Short Title: Study Collection of Commercial Debt. (Public)

Sponsors: Representative McMahan.

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Referred to: Rules, Calendar, and Operations of the House.

April 12, 2001

A BILL TO BE ENTITLED AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO 3 STUDY THE ISSUE OF GARNISHMENT FOR PURPOSES OF COLLECTING 4 COMMERCIAL DEBT.

The General Assembly of North Carolina enacts:

SECTION 1. The Legislative Research Commission may conduct a study of the issue of commercial or business debts and the means available to creditors to collect on those debts. If the Commission undertakes the study, it shall consider whether a person who has recovered a court order or judgment for a commercial debt should be allowed to obtain an order of garnishment of the debtor's income, wages, bonuses, or commissions and, if so, what types of income should be garnished or exempt from garnishment. The Commission may review other State laws, including the South Carolina Business Debt Recovery Act, in considering the issue of garnishment for commercial debts.

The Legislative Research Commission may make an interim report of its findings and recommendations to the 2002 Regular Session of the 2001 General Assembly, and a final report to the 2003 General Assembly.

SECTION 2. This act is effective when it becomes law.