GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

SENATE BILL 1219 RATIFIED BILL

AN ACT TO MAKE CHANGES TO THE GASTONIA POLICEMEN'S SUPPLEMENTARY PENSION FUND.

The General Assembly of North Carolina enacts:

SECTION 1. Section 8.2 of Article VIII of the Charter of the City of Gastonia, being Chapter 557 of the 1991 Session Laws, as amended by S.L. 1997-161, reads as rewritten:

"Sec. 8.2. **Gastonia Policemen's Supplemental Retirement Fund.** The Gastonia Policemen's Supplemental Retirement Fund shall continue as authorized by Chapter 946, Session Laws of 1955, as amended by Chapter 112, Session Laws of 1957; Chapter 301, Session Laws of 1959; Chapter 198, Session Laws of 1965; Chapter 979, Session Laws of 1965; and Chapter 809, Session Laws of 1983. The Gastonia Policemen's Supplemental Retirement Fund is not subject to Article 3 of Chapter 159 of the General Statutes. 1983, subject to the following limitations:

- (1) No person who becomes a member of the Gastonia Police Department on or after October 1, 2002, shall be eligible for membership in or benefits from the Supplemental Retirement Fund.
- (2) The City of Gastonia shall stop deducting two percent (2%) of the gross salary of the eligible employees.

(3) The Fund shall refund contributions made by the employees in full." **SECTION 2.** This act becomes effective October 1, 2002.

In the General Assembly read three times and ratified this the 2nd day of October, 2002.

Beverly E. Perdue President of the Senate

James B. Black Speaker of the House of Representatives