

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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SENATE BILL 228*

Short Title: Self-Employed Health Insurance Deduction. (Public)

Sponsors: Senators Reeves, Cunningham; Allran, Ballantine, Berger, Foxx,
Hartsell, and Rucho.

Referred to: Finance.

February 22, 2001

1 A BILL TO BE ENTITLED
2 AN ACT TO ALLOW AN ADDITIONAL INCOME TAX DEDUCTION FOR
3 HEALTH INSURANCE COSTS OF SELF-EMPLOYED INDIVIDUALS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-134.6(d) is amended by adding a new subdivision to
6 read:

7 "...

8 (4) The taxpayer may deduct the amount by which the taxpayer's
9 deductions under section 162(l) of the Code for health insurance costs
10 of self-employed individuals would have increased if the applicable
11 percentage in section 162(l)(1)(B) of the Code for the taxable year
12 were one hundred percent (100%)."

13 **SECTION 2.** This act is effective for taxable years beginning on or after
14 January 1, 2001.