

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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HOUSE BILL 1658*

Short Title: Postretirement Earnings Study. (Public)

Sponsors: Representatives Jeffus; Adams, Blust, Bowie, Jones, and Wood.

Referred to: Rules, Calendar, and Operations of the House.

May 25, 2004

A BILL TO BE ENTITLED

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2 AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
3 STUDY THE LIMITATION ON POSTRETIREMENT EARNINGS BY
4 RETIREES AND TO APPROPRIATE FUNDS TO IMPLEMENT THAT STUDY.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The Legislative Research Commission may study the impact
7 of the limitation on postretirement earnings by retirees, as well as limitations on the
8 purchase of service credits for creditable federal and out-of-state service, in particular
9 the impact of these limitations on the ability of local governments to recruit and retain
10 competent employees.

11 **SECTION 2.** The Legislative Research Commission shall report the results
12 of its study, including any recommended legislation, to the 2005 General Assembly.

13 **SECTION 3.** There is appropriated by the General Fund to the General
14 Assembly the sum of twenty thousand dollars (\$20,000) for the 2004-2005 fiscal year to
15 implement the provisions of this act.

16 **SECTION 4.** This act becomes effective July 1, 2004.