## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

H HOUSE BILL 1700

Short Title: Durham Vehicle Tax Sunset Repealed/Uses. (Local) **Sponsors:** Representative Miller. Referred to: Finance. May 27, 2004 A BILL TO BE ENTITLED AN ACT TO REPEAL THE SUNSET ON THE DURHAM CITY ADDITIONAL MUNICIPAL VEHICLE TAX AND CONCERNING THE PURPOSES FOR WHICH THOSE FUNDS MAY BE EXPENDED. The General Assembly of North Carolina enacts: **SECTION 1.** Section 4 of S.L. 2003-329 reads as rewritten: "SECTION 4. Section 1 of this act is effective when it becomes law and expires one vear after that date. The remainder of this This act is effective when it becomes law." **SECTION 2.** Section 3 of S.L. 2003-329 reads as rewritten: "SECTION 3. This act applies to the City of Durham only. Any funds generated by a tax of over five dollars (\$5.00) under Section 1 of this act shall be placed into a separate fund for public transportation within the City of Durham and the principal shall not be spent. The interest earned on those funds may be expended by the City of Durham solely for the purpose of public transportation."

**SECTION 3.** This act is effective when it becomes law.

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