GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

SESSION LAW 2004-126 HOUSE BILL 1795

AN ACT TO MODIFY THE AUTHORIZATION FOR SPECIAL INDEBTEDNESS FOR YOUTH DEVELOPMENT CENTERS.

The General Assembly of North Carolina enacts:

SECTION 1. Section 46A.2 of S.L. 2003-284 reads as rewritten:

"SECTION 46A.2. In accordance with G.S. 142-83, as enacted by this act, this section authorizes the issuance or incurrence of up to six million seven hundred eighty thousand dollars (\$6,780,000) four million four hundred sixty thousand dollars (\$4,460,000) of financing contract—special indebtedness to be used for (i)—design, construction drawings, and solicitation of bids for construction of three—up to 13 youth development centers totaling up to 500-512 beds to be operated by the Department of Juvenile Justice and Delinquency Prevention and (ii) utility infrastructure and site work for one of the three centers. Prevention. The State, with the prior approval of the State Treasurer and the Council of State as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to incur special indebtedness execute and deliver one or more financing contracts in a maximum principal amount of six million seven hundred eighty thousand dollars (\$6,780,000) in order to provide funds to the State to be used, together with any other available funds, to pay these costs. The State Construction Office shall manage the planning and design of the youth development centers and shall administer funds provided pursuant to this section for planning and design."

SECTION 2. This act is effective when it becomes law. In the General Assembly read three times and ratified this the 9th day of July, 2004.

- s/ Beverly E. Perdue President of the Senate
- s/ James B. Black Speaker of the House of Representatives
- s/ Michael F. Easley Governor

Approved 11:15 a.m. this 22nd day of July, 2004