GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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HOUSE BILL 697 Committee Substitute Favorable 4/16/03

Short Title: Troy Quick Take. (Local)
Sponsors:
Referred to:
March 27, 2003
A BILL TO BE ENTITLED AN ACT TO ALLOW THE CITY OF TROY AND ITS REDEVELOPMENT COMMISSION TO ACQUIRE PROPERTY WITHIN A REDEVELOPMENT AREA USING THE "QUICK TAKE" PROCEDURE. The General Assembly of North Carolina enacts: SECTION 1. G.S. 40A-42(a)(1) reads as rewritten: "(1) When a local public condemnor is acquiring property by condemnation for a purpose set out in G.S. 40A-3(b)(1), (4) or (7), or when a city is acquiring property for a purpose set out in G.S. 160A-311(1), (2), (3), (4), (6), or (7), or when a city or city redevelopment commission is acquiring property within a redevelopment area under a redevelopment plan adopted pursuant to Article 22 of Chapter 160A, or when a county is acquiring property for a purpose set out in G.S. 153A-274(1), (2) or (3), or when a local board of education or any combination of local boards of education is acquiring property for any purpose set forth in G.S. 115C-517, or when a condemnor is acquiring property by condemnation as authorized by G.S. 40A-3(c)(8), (9), (10), (12), or (13), title to the property and the right to immediate possession shall vest pursuant to this subsection. Unless an action for injunctive relief
has been initiated, title to the property specified in the complaint, together with the right to immediate possession thereof, shall vest in the condemnor upon the filing of the complaint and the making of the
deposit in accordance with G.S. 40A-41." SECTION 2. This act applies to the Town of Troy and the Troy
SECTION 2. This act applies to the Town of Troy and the Troy Redevelopment Commission when acquiring property for the "Smitherman Village" neighborhood only. SECTION 3. This act is affective when it becomes law and expires July 1.
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2008.