

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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SENATE BILL 1146*

Short Title: Repeal Sunset/Long-Term Care Ins. Tax Credit. (Public)

Sponsors: Senators Swindell, Allran, Dannelly, Moore, Queen; Bingham, Hargett, Holloman, Kerr, Kinnaird, Lucas, Malone, Purcell, and Thomas.

Referred to: Finance.

May 18, 2004

A BILL TO BE ENTITLED

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2 AN ACT TO REPEAL THE SUNSET ON THE LONG-TERM CARE INSURANCE
3 TAX CREDIT, AS RECOMMENDED BY THE NORTH CAROLINA STUDY
4 COMMISSION ON AGING.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Section 29A.6(d) of Chapter 212 of the 1998 Session Laws
7 reads as rewritten:

8 "(d) Subsection (a) of this section is effective for taxable years beginning on or
9 after ~~January 1, 1999, and expires for taxable years beginning on or after January 1,~~
10 ~~2004.~~ January 1, 1999. The remainder of this section is effective when it becomes law.
11 ~~G.S. 105-160.3(b)(7), as enacted by this act, is repealed effective for taxable years~~
12 ~~beginning on or after January 1, 2004."~~

13 **SECTION 2.** This act is effective for taxable years beginning on or after
14 January 1, 2004.