

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2005**

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**HOUSE BILL 1294**

Short Title: LRC Study North Carolina Investments. (Public)

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Sponsors: Representative Miller.

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Referred to: Rules, Calendar, and Operations of the House.

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April 19, 2005

A BILL TO BE ENTITLED

1 AN ACT AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO  
2 STUDY THE STATE'S USE OF PUBLIC FUNDS FOR INVESTMENTS AND TO  
3 DEVELOP CRITERIA FOR DIVESTING IN COMPANIES THAT HAVE  
4 HOLDINGS OR RELATIONSHIPS WITH GOVERNMENTS RESPONSIBLE  
5 FOR HUMAN RIGHTS VIOLATIONS.  
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7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** The Legislative Research Commission may study the State's  
9 use of public funds for investments. While conducting the study, the Commission may  
10 develop criteria for divesting in companies that have holdings or relationships with  
11 governments responsible for human rights violations using the following guidelines:

- 12 (1) The government engages in arbitrary arrest, prolonged detention, extra  
13 judicial killings, and torture of its people.
- 14 (2) The government has failed to protect its people's basic human rights by  
15 impeding the efforts of foreign aid workers.
- 16 (3) The government is aware of and permits systematic rape and torture of  
17 women.
- 18 (4) The government has failed to comply with requests to disarm those  
19 perpetrating crimes against humanity.
- 20 (5) Recent history of genocide practices according to the United Nations.

21 **SECTION 2.** The Legislative Research Commission may make an interim  
22 report to the 2005 General Assembly, Regular Session 2006, and shall make its final  
23 report to the 2007 General Assembly.

24 **SECTION 3.** The Legislative Services Officer shall allocate funds  
25 appropriated to the General Assembly for the expenditures of the Legislative Services  
26 Commission in conducting this study.

27 **SECTION 4.** This act becomes effective July 1, 2005.