

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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HOUSE BILL 1822*
Committee Substitute Favorable 5/22/06

Short Title: Mayland Community College Conveyance.

(Local)

Sponsors:

Referred to:

May 10, 2006

A BILL TO BE ENTITLED

AN ACT TO ALLOW MAYLAND COMMUNITY COLLEGE TO SELL AT
PRIVATE SALE THE FORMER LEXINGTON FURNITURE PROPERTIES.

The General Assembly of North Carolina enacts:

SECTION 1. Section 1 of S.L. 2003-320, as amended by Section 81 of S.L. 2004-203, reads as rewritten:

"**SECTION 1.** Mayland Community College may, with prior approval of the State Board of Community Colleges and notwithstanding G.S. 115D-15 or Article 12 of Chapter 160A of the General Statutes:

(1) ~~Notwithstanding the provisions of G.S. 160A-272, lease~~ Lease or sell at private sale the former Lexington Furniture ~~Building Properties~~ for terms it deems appropriate; and

(2) Sell at private sale the former Hampshire Hosiery Building to Mitchell County Development Foundation, Inc., for such consideration as it deems sufficient."

SECTION 2. This act is effective when it becomes law.