



1 year, generate over 3,000 jobs each year, increase State and local tax revenues by over  
2 \$30,000,000 each year, and leverage nearly \$200,000,000 more in investments in  
3 affordable housing each year; and

4         Whereas, the North Carolina Housing Trust Fund has provided resources  
5 since 1987 for homeownership, construction, and repair of housing for families, seniors,  
6 persons with physical and mental health disabilities, persons escaping domestic  
7 violence, and people transitioning from homelessness, with all funds going towards  
8 building, repairing, or financing of homes and none to administration; and

9         Whereas, the North Carolina Housing Trust Fund is nationally recognized  
10 and has won several national awards for efficiency and effectiveness of its program;

11 Now, therefore,

12 The General Assembly of North Carolina enacts:

13         **SECTION 1.** There is appropriated from the General Fund to the North  
14 Carolina Housing Finance Agency the sum of fifty million dollars (\$50,000,000) for the  
15 2006-2007 fiscal year for the North Carolina Housing Trust Fund.

16         **SECTION 2.** This act becomes effective July 1, 2006.