

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2005**

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**SENATE BILL 1372**

Short Title: Property Tax Due Date Change.

(Public)

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Sponsors: Senator Rand.

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Referred to: Finance.

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May 16, 2006

A BILL TO BE ENTITLED

1 AN ACT TO PROVIDE THAT THE GOVERNING BODY OF A TAXING UNIT  
2 MAY COLLECT PROPERTY TAXES FOR CERTAIN NEWLY ANNEXED  
3 PROPERTY OVER A THREE-YEAR PERIOD AND DELAY THE ACCRUAL  
4 OF INTEREST ACCORDINGLY.  
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6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** A taxing unit's governing body may by resolution provide that,  
8 notwithstanding the provisions of G.S. 105-360 regarding the due date and accrual of  
9 interest, G.S. 105-380 and G.S. 105-381 regarding the release, refund, and compromise  
10 of taxes, and G.S. 160A-58.10 regarding the taxation of newly annexed property,  
11 property taxes for the partial fiscal year October 1, 2005, through June 30, 2006, shall  
12 be collected over a three-year period with one-third due and payable on September 1,  
13 2006, one-third due and payable on September 1, 2007, and the remaining one-third due  
14 and payable on September 1, 2008. The resolution may provide that interest accrues on  
15 unpaid property taxes only to the extent that the property taxes have become due and  
16 payable under the payment schedule set out in the resolution. To the extent property  
17 taxes are due and payable pursuant to a resolution adopted under this act, interest  
18 accruing on taxes that remain unpaid shall be computed according to the schedule stated  
19 in G.S. 105-360. A resolution adopted pursuant to this act applies only to taxes for the  
20 partial fiscal year October 1, 2005, through June 30, 2006, on property located in an  
21 area that was annexed between January 1, 2003, and January 1, 2006, and for which  
22 effective date of the annexation was set by judicial order.

23 **SECTION 2.** If a resolution adopted by a taxing unit's governing body  
24 pursuant to this act delays the due date, accrual of interest, or both for any property  
25 taxes, the tax collector's obligations under G.S. 160A-58.10 and G.S. 105-360 with  
26 respect to those taxes are delayed to the same extent.

27 **SECTION 3.** This act is effective when it becomes law.