

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1556

Short Title: One NC - Johnson & Wales. (Public)

Sponsors: Senators Clodfelter; Dannelly and Graham.

Referred to: Appropriations/Base Budget.

May 18, 2006

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE ONE NORTH CAROLINA FUND
2 TO PROVIDE FINANCIAL ASSISTANCE TO JOHNSON AND WALES
3 UNIVERSITY.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** There is appropriated from the General Fund to the One North
7 Carolina Fund created under G.S. 143B-437.71 the sum of seven million dollars
8 (\$7,000,000) for the 2006-2007 fiscal year. Notwithstanding the provisions of
9 G.S. 143B-437.71, the Department of Commerce shall allocate the funds appropriated
10 in this act to the One North Carolina Fund to Johnson and Wales University in Charlotte
11 for the purpose of providing financial assistance to the University.

12 **SECTION 2.** This act becomes effective July 1, 2006.