GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2005

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SENATE BILL 407

Short Title:	Cabarrus Municipal Vehicle Registration.	(Local)
Sponsors:	Senator Hartsell.	
Referred to:	Finance.	

March 7, 2005

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE AN INCREASE IN THE VEHICLE TAX IN MUNICIPALITIES LOCATED WHOLLY OR PARTLY IN CABARRUS COUNTY.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 20-97(b) reads as rewritten:

"(b) General Municipal Vehicle Tax. – Cities and towns may levy a tax of not more than ~~five dollars ($5.00)~~ ten dollars ($10.00) per year upon any vehicle resident in the city or town. The proceeds of the tax may be used for any lawful purpose."

SECTION 2. This act applies only to municipalities located wholly or partially in Cabarrus County. Any funds generated by a tax of over five dollars ($5.00) under Section 1 of this act shall be placed into a separate fund for transportation uses within the municipality and shall not be expended for any other purpose.

SECTION 3. This act is effective when it becomes law.