

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

**SESSION LAW 2008-38
HOUSE BILL 1679**

AN ACT ALLOWING JOINT MUNICIPAL ASSISTANCE AGENCIES TO MAKE
AND EXECUTE CONTRACTS FOR PERIODS GREATER THAN THREE
YEARS TO ACHIEVE ECONOMY, ADEQUACY, AND RELIABILITY.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 159B-44(13) reads as rewritten:

"(13) To make and execute contracts ~~for a period not exceeding three years~~ and other instruments necessary or convenient in the exercise of the powers and functions of the joint municipal assistance agency, including contracts with municipalities, joint agencies, persons, firms, corporations and others, provided, however, that such contracts shall not unreasonably preclude the municipality or joint agency from contracting with other parties in order to achieve economy, adequacy and reliability in the operation of their electric systems;"

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 26th day of June, 2008.

s/ Beverly E. Perdue
President of the Senate

s/ Joe Hackney
Speaker of the House of Representatives

s/ Michael F. Easley
Governor

Approved 12:05 p.m. this 1st day of July, 2008