

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE DRH70697-RBx-55 (05/15)

Short Title: Set Regulatory Fees for 2008.

(Public)

Sponsors: Representative Luebke.

Referred to:

A BILL TO BE ENTITLED

1
2 AN ACT TO MAINTAIN THE SAME RATES IN 2008 FOR THE INSURANCE
3 REGULATORY FEE AND THE UTILITIES COMMISSION REGULATORY
4 FEE.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.(a)** The percentage rate to be used in calculating the insurance
7 regulatory charge under G.S. 58-6-25 is five and one-half percent (5.5%) for the 2008
8 calendar year.

9 **SECTION 1.(b)** This section is effective when it becomes law.

10 **SECTION 2.(a)** The percentage rate to be used in calculating the public
11 utility regulatory fee under G.S. 62-302(b)(2) is twelve one-hundredths of one percent
12 (0.12%) for each public utility's North Carolina jurisdictional revenues earned during
13 each quarter that begins on or after July 1, 2008.

14 **SECTION 2.(b)** The electric membership corporation regulatory fee
15 imposed under G.S. 62-302(b1) for the 2008-2009 fiscal year is two hundred thousand
16 dollars (\$200,000).

17 **SECTION 2.(c)** This section becomes effective July 1, 2008.

18 **SECTION 3.** This act is effective when it becomes law.