

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**HOUSE BILL 2614**

Short Title: Stovall Retirement.

(Local)

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Sponsors: Representative Crawford.

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Referred to: Local Government II, if favorable, Pensions and Retirement.

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May 28, 2008

A BILL TO BE ENTITLED

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2 AN ACT TO AUTHORIZE THE TOWN OF STOVALL TO PARTICIPATE IN THE  
3 LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM WITHOUT  
4 PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLOYEES.

5 The General Assembly of North Carolina enacts:

6       **SECTION 1.** Notwithstanding any other provision of law, if the Town of  
7 Stovall becomes a member of the Local Governmental Employees' Retirement System,  
8 the town council may elect to provide no prior service credit in the Retirement System  
9 for employees employed prior to the date that the town becomes a participating  
10 employer in the Retirement System, and no prior service credit will be given for  
11 employees of the town for service provided to the town prior to its participation in the  
12 Retirement System, nor shall the town be required to pay for any prior service credits  
13 for its employees.

14       **SECTION 2.** This act applies only to the Town of Stovall.

15       **SECTION 3.** This act is effective when it becomes law.