

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2007**

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**HOUSE BILL 2776**

Short Title: State Treasurer Retirement Funds Reporting.

(Public)

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Sponsors: Representatives Gibson; and Faison.

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Referred to: Pensions and Retirement.

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May 29, 2008

A BILL TO BE ENTITLED

1 AN ACT TO REQUIRE THE STATE TREASURER TO INCLUDE IN THE  
2 QUARTERLY REPORT ON THE PERFORMANCE OF STATE RETIREMENT  
3 SYSTEMS FUNDS A COMPARISON WITH APPROPRIATE INVESTMENT  
4 BENCHMARKS.  
5

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** G.S. 147-68(d1) reads as rewritten:

8 "(d1) The Treasurer shall report to the Joint Legislative Commission on  
9 Governmental Operations, the chairs of the House of Representatives and Senate  
10 Appropriations Committees, the chairs of the House of Representatives and Senate  
11 Finance Committees, and the Fiscal Research Division of the General Assembly, on a  
12 quarterly basis, concerning all investments and deposits made by and through his office.  
13 The report shall include a listing of all investments with or on behalf of the State or any  
14 of its agencies or institutions and shall include the particular agency or institution, fund,  
15 rate of return, duration of the investment, a comparison of the investment performance  
16 with an appropriate benchmark, and the amount of deposit on all noninterest bearing  
17 accounts. For purposes of this section, an 'appropriate benchmark' means a market index  
18 relevant to the type of investment that is unambiguous, publicly available, and specified  
19 in advance. If no market index is available for an investment, the performance of a peer  
20 group of other state retirement systems with a similar investment may be used. Reports  
21 ~~The first report is due 90 days after July 1, 1982, and shall include all investments and~~  
22 ~~deposits made during the 1981-82 fiscal year and all investments made during the first~~  
23 ~~quarter of the 1982-83 fiscal year; thereafter, reports shall be made on a quarterly basis~~  
24 including all investments and deposits made during that reporting period. The report  
25 shall include a specific listing of all investments made with certified green managers  
26 and companies and funds that support sustainable practices, including the names of the  
27 companies, managers, and funds, the amount invested, and the State's return on  
28 investment.

1           **SECTION 2.** This act becomes effective April 1, 2009, and applies to  
2 quarterly reports required on or after that date.