

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

H

1

HOUSE BILL 542*

Short Title: Mecklenburg OPEB Investments. (Local)

Sponsors: Representatives Saunders; Alexander and Samuelson.

Referred to: Local Government II, if favorable, Pensions and Retirement.

March 12, 2007

A BILL TO BE ENTITLED

AN ACT ALLOWING MECKLENBURG COUNTY TO INVEST IN EQUITIES
FUNDS SET ASIDE FOR OTHER POST-EMPLOYMENT BENEFITS.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 153A-93, 153A-149, 159-18, 159-30, 159-31, or any other provision of law, a county may invest in equities funds that have been set aside to generate income to pay the costs of other post-employment benefits.

SECTION 2. This act applies to Mecklenburg County only.

SECTION 3. This act is effective when it becomes law.

1
2
3
4
5
6
7
8
9
10