

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**HOUSE BILL 542\***  
**Committee Substitute Favorable 4/12/07**

Short Title: Mecklenburg OPEB Investments.

(Local)

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Sponsors:

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Referred to:

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March 12, 2007

A BILL TO BE ENTITLED

AN ACT ALLOWING MECKLENBURG COUNTY TO INVEST FUNDS SET  
ASIDE FOR OTHER POST-EMPLOYMENT BENEFITS IN EQUITIES.

The General Assembly of North Carolina enacts:

**SECTION 1.** Notwithstanding the provisions of G.S. 153A-93, 153A-149,  
159-18, 159-30, 159-31, or any other provision of law, a county may invest funds that  
have been set aside in an irrevocable trust to generate income to pay the costs of other  
post-employment benefits in equities specified in G.S. 147-69.2(b)(8).

**SECTION 2.** This act applies to Mecklenburg County only.

**SECTION 3.** This act is effective when it becomes law.