

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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SENATE BILL 1057

Short Title: NCSU/Small Business Assistance Funds. (Public)

Sponsors: Senators Stevens; Brown, Cowell, Forrester, Malone, Smith, and
Weinstein.

Referred to: Appropriations/Base Budget.

March 21, 2007

A BILL TO BE ENTITLED

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2 AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE
3 UNIVERSITY OF NORTH CAROLINA TO EXPAND THE
4 ENTREPRENEURSHIP AND REGIONAL CLUSTER-BASED ECONOMIC
5 DEVELOPMENT ACTIVITIES AT NORTH CAROLINA STATE UNIVERSITY.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** There is appropriated from the General Fund to the Board of
8 Governors of The University of North Carolina the sum of two million dollars
9 (\$2,000,000) for the 2007-2008 fiscal year and the sum of two million dollars
10 (\$2,000,000) for the 2008-2009 fiscal year to be allocated to North Carolina State
11 University to expand the activities of the Industrial Extension Service, foster new
12 microenterprise, capture the production of new high technology-based products, and
13 pursue focused recruitment and retention efforts in high-priority job clusters.

14 **SECTION 2.** This act becomes effective July 1, 2007.