GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

S SENATE DRS25069-LYx-201 (03/12)

Short Title: Economic Development Modifications. (Public)

Sponsors: Senator Clodfelter.

Referred to:

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A BILL TO BE ENTITLED

AN ACT TO CLARIFY PROVISIONS IN THE LOCAL DEVELOPMENT ACT AND THE POPULATION REQUIREMENTS FOR AGRARIAN GROWTH ZONES.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 158-7.1(b)(4) reads as rewritten:

"(b) A county or city may undertake the following specific economic development activities. (This listing is not intended to limit by implication or otherwise the grant of authority set out in subsection (a) of this section). The activities listed in this subsection may be funded by the levy of property taxes pursuant to G.S. 153A-149 and G.S. 160A-209 and by the allocation of other revenues whose use is not otherwise restricted by law.

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(4) A county or city may acquire or construct one or more 'shell buildings', which are structures of flexible design adaptable for use by a variety of industrial or commercial businesses. businesses or may construct or acquire one or more buildings intended for use by one or more specific, identified industrial or commercial businesses. A county or city may convey or lease a shell building or space in a shell building constructed or acquired as provided in this subdivision pursuant to subsection (c) of this section."

SECTION 2. G.S. 143B-437.10(a)(1) reads as rewritten:

- "(1) All land within the zone is located in whole within a county that has no municipality with a population in excess of 10,000.10,000 according to the most recent annual population estimates certified by the State Budget Officer."
- **SECTION 3.** This act is effective when it becomes law.