

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007

S

1

SENATE BILL 1260

Short Title: 527 Regulation. (Public)

Sponsors: Senators Rand; and Berger of Rockingham.

Referred to: Select Committee on Government and Election Reform.

March 26, 2007

1 A BILL TO BE ENTITLED  
2 AN ACT TO REGULATE POLITICAL ORGANIZATIONS AS DEFINED BY  
3 SECTION 527 OF THE INTERNAL REVENUE CODE.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. Article 22A of Chapter 163 of the General Statutes is amended  
6 by adding a new section to read:

7 "**§ 163-278.13C. Regulation of 527 political organizations.**

8 (a) Notification. – No political organization (as defined in section 527(e)(1) of  
9 the Internal Revenue Code of 1986) whose purpose or activities pertain to elections in  
10 North Carolina may solicit or accept funds or anything of value whatsoever until it has  
11 notified the State Board of Elections of its existence and of the purposes for which it  
12 was formed. For purposes of this section, "funds or anything of value whatsoever" has  
13 the same meaning as in G.S. 163-278.82.

14 (b) Avoidance and Evasion Prohibited. – It shall be unlawful for any person or  
15 entity to avoid or evade the provisions of this section."

16 SECTION 2. This act becomes effective January 1, 2008, and applies to any  
17 political organization in existence on or after that date and to funds or anything of value  
18 whatsoever solicited or accepted on or after that date.