

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**SENATE DRS55291-LM-78 (02/21)**

Short Title: NC Assoc. CDC/Funds.

(Public)

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Sponsors: Senator Jenkins.

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Referred to:

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A BILL TO BE ENTITLED

1  
2 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA  
3 ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS FOR  
4 COMMUNITY-BASED DEVELOPMENT ACTIVITIES.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** There is appropriated from the General Fund to the  
7 Department of Commerce the sum of seven hundred fifty-nine thousand three hundred  
8 thirty-six dollars (\$759,336) for the 2007-2008 fiscal year and the sum of seven hundred  
9 fifty-nine thousand three hundred thirty-six dollars (\$759,336) for the 2008-2009 fiscal  
10 year to be allocated to The North Carolina Association of Community Development  
11 Corporations, Inc., a nonprofit organization, for the purpose of assisting the  
12 organization with community-based development activities, including enhancing the  
13 work of local community development corporations in the State.

14 **SECTION 2.** This act becomes effective July 1, 2007.