

GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2007

Legislative Fiscal Note

BILL NUMBER: House Bill 2218 (First Edition)

SHORT TITLE: Modify Ahoskie Occupancy Tax.

SPONSOR(S): Representative Mobley

	FISCAL IMPACT				
	Yes ()	No (X)	No Estimate Available ()		
	<u>FY 2008-09</u>	<u>FY 2009-10</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>	<u>FY 2012-13</u>
REVENUES					
EXPENDITURES					
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Town of Ahoskie					
EFFECTIVE DATE: This act is effective when it becomes law.					

BILL SUMMARY: House Bill 2218 allows for the occupancy tax collected by the town of Ahoskie to be used to promote travel and tourism in surrounding areas.

ASSUMPTIONS AND METHODOLOGY: There is no fiscal impact associated with this bill. The bill will allow the Town of Ahoskie Tourism Development Authority the ability to promote travel and tourism in the surrounding areas. Currently, the town can only use those funds to promote travel and tourism within the town.

SOURCES OF DATA: Town of Ahoskie

TECHNICAL CONSIDERATIONS: None

FISCAL RESEARCH DIVISION: (919) 733-4910

PREPARED BY: Brian Slivka

APPROVED BY: Lynn Muchmore, Director
Fiscal Research Division



DATE: June 4, 2008

Signed Copy Located in the NCGA Principal Clerk's Offices