

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

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SENATE BILL 1398

Short Title: Require Tax Incidence Reports. (Public)

Sponsors: Senators McKissick; Atwater, Jones, Kinnaird, Purcell, Stein, and Vaughan.

Referred to: Finance.

May 26, 2010

A BILL TO BE ENTITLED
AN ACT TO REQUIRE CERTAIN TAX INCIDENCE REPORTS BY THE DEPARTMENT
OF REVENUE.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-256(a) is amended by adding the following subdivision to read:

"(a) Publications. – The Secretary shall prepare and publish the following:

...

(2a) By March 1 of each odd-numbered year, a report on the overall incidence of the income tax, sales and excise taxes, and property tax. In addition, the Secretary shall prepare for a finance committee, within 15 days of a request of a chair of the committee, an impact analysis report of a bill to change the tax system that would increase, decrease, or redistribute tax by more than twenty million dollars (\$20,000,000). In a report required by this subdivision, the report shall present information on the distribution of the tax burden for the overall income distribution, using a systemwide incidence measure that appropriately measures equality and inequality, and by income classes broken down by quintiles. A report required by this subdivision shall use the broadest measure of economic income for which reliable data is available.

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SECTION 2. This act becomes effective January 1, 2011.



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