GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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SENATE DRS35160-LL-71B (03/03)

Short Title:	Retirement System COLAs.	(Public)
Sponsors:	Senator Foriest.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO ADDRESS COST-OF-LIVING ADJUSTMENTS FOR RETIREES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE JUDICIAL RETIREMENT SYSTEM.

The General Assembly of North Carolina enacts:

SECTION 1. It is the intent of the General Assembly to provide cost-of-living adjustments to the benefits provided to members of the Teachers' and State Employees' Retirement System and the Consolidated Judicial Retirement System for the 2009-2010 fiscal year of the same percentage as those pay increases provided to State employees for the 2009-2010 fiscal year, not to exceed one percent (1%).

SECTION 2. This act becomes effective July 1, 2009.