

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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SENATE DRS85059-LG-34A * (02/08)

Short Title: High Point Furniture Market Funds. (Public)

Sponsors: Senators Robinson, Vaughan, and Bingham (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO APPROPRIATE FUNDS FOR THE HIGH POINT MARKET.

3 Whereas, the High Point Market is the largest home furnishings industry trade show
4 in the world; and

5 Whereas, the High Point Market attracts more than 160,000 attendees annually,
6 including many thousands of international visitors, and boosts an economic impact of \$1.2
7 billion to the State; and

8 Whereas, the home furnishings industry is responsible for 65,362 jobs in the Triad;
9 and

10 Whereas, the High Point Market is expanding its programs to ensure its
11 competitiveness with other regions, nationally and globally; Now, therefore,
12 The General Assembly of North Carolina enacts:

13 **SECTION 1.(a)** There is appropriated from the General Fund to the Department of
14 Commerce the sum of eight hundred forty-eight thousand nine hundred twenty-five dollars
15 (\$848,925) for the 2011-2012 fiscal year and the sum of eight hundred forty-eight thousand
16 nine hundred twenty-five dollars (\$848,925) for the 2012-2013 fiscal year to be allocated to the
17 High Point Market Authority to provide support for the High Point Market.

18 **SECTION 1.(b)** There is appropriated from the Highway Fund to the Department
19 of Transportation the sum of one million two hundred thousand dollars (\$1,200,000) for the
20 2011-2012 fiscal year and the sum of one million two hundred thousand dollars (\$1,200,000)
21 for the 2012-2013 fiscal year to be allocated to the High Point Market Authority for
22 transportation services associated with the High Point Market.

23 **SECTION 2.** This act becomes effective July 1, 2011.

