

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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SENATE BILL 436  
Finance Committee Substitute Adopted 6/13/11  
House Committee Substitute Favorable 6/16/11

Short Title: Extend Sunsets.

(Public)

Sponsors:

Referred to:

March 29, 2011

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE QUALIFIED BUSINESS VENTURE TAX CREDIT SUNSET  
AND TO EXTEND THE SALES TAX REFUND ALLOWED TO A JOINT  
GOVERNMENTAL AGENCY CREATED TO OPERATE A CABLE TELEVISION  
SYSTEM FOR ONE YEAR.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-163.015 reads as rewritten:

"§ **105-163.015. Sunset.**

This Part is repealed effective for investments made on or after January 1, ~~2013~~2016."

**SECTION 2.** Section 1 of S.L. 2010-153 reads as rewritten:

"**SECTION 1.** A joint agency created by an interlocal agreement pursuant to  
G.S. 160A-462 to operate a cable system that provides video programming services is allowed  
a refund of sales and use tax paid by it on purchases made on or after July 1, 2007, and before  
~~June 30, 2010, June 30, 2011,~~ to the same extent allowed to a city under G.S. 105-164.14(c).  
Notwithstanding G.S. 105-164.14, the joint agency must make a request for a refund in writing  
before ~~January 1, 2011~~January 1, 2011, for sales and use tax paid on or after July 1, 2007, and  
before June 30, 2010."

**SECTION 3.** This act is effective when it becomes law.

