

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

FILED SENATE
May 16, 2012
S.B. 805
PRINCIPAL CLERK

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SENATE DRS35309-LB-454 (05/10)

Short Title: Isothermal Community College Fed Loan Program. (Local)

Sponsors: Senator Westmoreland.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT ISOTHERMAL COMMUNITY COLLEGE MAY OPT OUT
OF PARTICIPATION IN THE WILLIAM D. FORD FEDERAL DIRECT LOAN
PROGRAM.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 115D-40.1(e) reads as rewritten:

"(e) Exception to Participation in Federal Loan Programs. – Notwithstanding subsection
(d) of this section, the board of trustees of a college may adopt a resolution declining to
participate in the William D. Ford Federal Direct Loan Program. The board of trustees of any
college that has declined to participate in the William D. Ford Federal Direct Loan Program
through the adoption of a resolution may rescind the resolution and participate in the Program
but shall not have the authority to again decline participation in the Program.

This subsection applies only to Alamance Community College, Beaufort County
Community College, Brunswick Community College, Caldwell Community College and
Technical Institute, Central Carolina Community College, Central Piedmont Community
College, Cleveland Community College, Gaston College, Isothermal Community College,
James Sprunt Community College, Lenoir Community College, Martin Community College,
Mitchell Community College, Montgomery Community College, Pamlico Community College,
Randolph Community College, Richmond Community College, Robeson Community College,
Rockingham Community College, Rowan-Cabarrus Community College, Sandhills
Community College, and Stanly Community College, Surry Community College, and Sampson
Community College, South Piedmont Community College, and Vance-Granville Community
College, Wilkes Community College."

SECTION 2. This act is effective when it becomes law.



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