

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

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HOUSE BILL 341
Committee Substitute Favorable 5/8/13

Short Title: Tax Credit for DoL Apprentice Hires.

(Public)

Sponsors:

Referred to:

March 20, 2013

A BILL TO BE ENTITLED

AN ACT TO PROVIDE A TAX CREDIT FOR EMPLOYERS WHO PARTICIPATE IN AN
APPRENTICESHIP PROGRAM APPROVED BY THE DEPARTMENT OF LABOR.

The General Assembly of North Carolina enacts:

SECTION 1. Article 3B of Subchapter I of Chapter 105 of the General Statutes is amended by adding a new section to read:

"§ 105-129.16K. Credit for employing apprentices.

(a) Credit. – A taxpayer who employs an apprentice pursuant to an apprenticeship agreement registered with the Apprenticeship and Training Bureau of the North Carolina Department of Labor is allowed a credit equal to one thousand dollars (\$1,000) for each apprentice employed. A credit is allowed if the apprentice was in the employ of the taxpayer for at least nine full months of the taxable year. A credit is allowed for an individual apprentice for up to four taxable years.

(b) Documentation. – In order to claim the credit allowed by this section, the taxpayer must make available to the Department a written certification from the Apprenticeship and Training Bureau of the Department of Labor containing the name and taxpayer identification number of each registered apprentice employed by the taxpayer during the taxable year.

(c) Sunset. – This section expires for taxable years beginning on or after January 1, 2018."

SECTION 2. This act is effective for taxable years beginning on or after January 1, 2014, and applies to apprentices hired on or after the effective date of this act.

