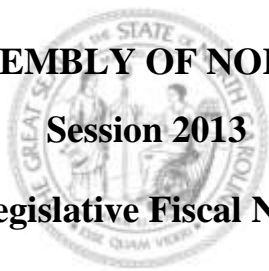


**GENERAL ASSEMBLY OF NORTH CAROLINA**



**Session 2013**

**Legislative Fiscal Note**

**BILL NUMBER:** Senate Bill 297 (First Edition)

**SHORT TITLE:** Winston-Salem/Local Development.

**SPONSOR(S):** Senators Parmon and Brunstetter

<b>FISCAL IMPACT</b>					
(\$ in millions)					
	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> No Estimate Available		
	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
<b>State Impact</b>					
General Fund Revenues:					
General Fund Expenditures:					
Special Fund Revenues:					
Special Fund Expenditures:					
State Positions:					
<b>NET STATE IMPACT</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Local Impact</b>					
Revenues:					
Expenditures:					
<b>NET LOCAL IMPACT</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b> City of Winston Salem					
<b>EFFECTIVE DATE:</b> When the bill becomes law.					
<b>TECHNICAL CONSIDERATIONS:</b> None					

**BILL SUMMARY:**

This bill allows the City of Winston-Salem to be exempt from public contract laws when undertaking permissible local economic development activities within an “economically distressed area” so long as city funds for the activity do not exceed 50% of the total project cost. This exemption expires July 1, 2018.

**ASSUMPTIONS AND METHODOLOGY:**

This bill is specific in its application to a municipality and therefore does not have a budgetary impact on the State. The City of Winston-Salem does not have a particular project lined up that will make use of this exemption. Instead, the City hopes to incent new development in economically distressed areas, by, for example, allowing a developer to use a general contractor of choice rather than requiring a public bid for contractor selection. Presumably, the City would also experience cost savings associated with avoiding bidding requirements.

**SOURCES OF DATA:** City of Winston-Salem

**TECHNICAL CONSIDERATIONS:** None

**FISCAL RESEARCH DIVISION:** (919) 733-4910

**PREPARED BY:** Aubrey Incorvaia

**APPROVED BY:** Mark Trogon, Director  
Fiscal Research Division

**DATE:** March 21, 2013



**Signed Copy Located in the NCGA Principal Clerk's Offices**