

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2015

**H.B. 549**  
**Apr 2, 2015**  
**HOUSE PRINCIPAL CLERK**

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HOUSE DRH20164-MCx-134 (03/17)

Short Title: Tax Restoration Act. (Public)

Sponsors: Representatives Brockman, Harrison, Insko, and Luebke (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO RESTORE CERTAIN PERSONAL INCOME TAX RATES TO PREVIOUS  
3 LEVELS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-153.7(a) reads as rewritten:

6 "(a) Tax. – A tax is imposed for each taxable year on the North Carolina taxable income  
7 of every individual. The tax shall be levied, collected, and paid ~~annually. The tax is five and~~  
8 ~~seventy five hundredths percent (5.75%) of the taxpayer's North Carolina taxable~~  
9 ~~income annually and shall be computed at the following percentages of the taxpayer's North~~  
10 Carolina taxable income.

11 Over

Up To

Rate

12 -0-

\$1,000,000

5.75%

13 \$1,000,000

N/A

7.75%"

14 **SECTION 2.** This act is effective for taxable years beginning on or after January 1,  
15 2015.

